

Arab Bank Australia

APPLICATION FOR ACCOUNT - AUSTRALIAN PRIVATE COMPANY

The entity must be an Australian proprietary company to be eligible to apply

SECTION ONE- ENTITY INFORMATION

Company Full Name

CIF (Bank use only)

A. Identifiers of Existence

Date of incorporation or registration

Australian Company Number

Australian Business Number (ABN)

Tax File Number issued by the Australian Taxation Office

Full name of any registered business name, if any

Period the business has been established for, including if operating as any other entity

B - Company Regulatory Status

If the company is regulated* or listed, select the relevant category and provide the information requested. If none of these categories applies, go to section C.

**Regulated company is a company whose activities are subject to the oversight of a Commonwealth, State or Territory statutory regulator. In this context "Regulated" means subject to supervision beyond that provided by ASIC under the Corporations Act.*

Is the company an Australian regulated company?

Name of regulator

Regulatory reference (registration number, licence number, AFSL number etc.)

Majority owned subsidiary of an Australian listed company

C. Registered Address Details

Provide registered office address as registered with incorporating or registration body (No P.O. boxes permitted):

Prefix/Unit/Floor/Care of

Street No. and Name

Suburb

State

Postcode

D. Address Details of Principal Place of Business (if different from the registered office)

Provide address as registered with incorporating or registration body (No P.O. boxes permitted):

Same as registered office

Or,

If different from registered office, complete

Prefix/Unit/Floor/Care of

Street No. and Name

Suburb

State

Postcode

Country - if not Australia

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E. Contact Details

- Same as registered address details.
- Same as address details of principal place of business
- If different to registered address or principal place of business, complete.

Prefix/Unit/Floor/Care of

Street No. and Name

Suburb

State

Postcode

Country - if not Australia

Business Telephone

Business Fax

Web site

Contact Persons

Full Name	Title/Position	Direct Line	Mobile	Email

F. Nature of Business Activities

More than one box in this list may be ticked. Tick all applicable.

The organisation:

- Operates a business
- Uses a business name
- Acts as a Trustee
- Is a custodian of assets for others
- Holds financial assets as its primary activity or business
- Is part of a corporate group
- Is wholly owned by an Australian Commonwealth, State or Territory government

G. Details of Business

Detailed description of business activity (one word answer is not acceptable)

Industry classification according to ANZSIC Codes:

- Manufacturer
- Wholesaler
- Health and community services
- Transport and Storage
- Retailer
- Government
- Finance and Insurance
- Construction

Other (Please specify)

H. Financial Details/Expected Activity

Source of funds of customer- Specify the activity(ies) that will generate the funds in the account.

Tick all applicable

- Revenue from sales/services
- Rental income
- Assets sale
- Services fees earned as a trustee
- Other, please specify details
- Return from Shares /Securities/Investments
- Working Capital
- Tax refunds (if received)

Does the company receive cash as income? Yes No

If yes, source of cash

Estimated annual cash transactions of the account

Estimated annual non cash transactions of the account

Monthly transactions amount:

Average size of transaction

I. Particulars of Directors and Beneficial Owners

Provide details of all directors and all beneficial owner(s). The beneficial owner question does not apply to private companies that are majority owned by an Australian Listed Company.

A Beneficial Owner is the individual who ultimately owns directly or indirectly 25% or more of the company. Directly means shares recorded on the shares register. Indirectly means holding via shares in a company or under a trust arrangement where the shares are registered in the name of the trustee.

Beneficial Owner's Full Name	Date Of Birth	Residential Address	Director	Beneficial owner*	Authorised Signatory *	Bank Use Only
			<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No	
			<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No	
			<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No	
			<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No	

2. Percentage Shares/Interests Distribution

Full Name	Share (%)	Ownership via the following:	Where individual owns shares via other interests, record name such as another company or a trust the individual holds interests in.
		Direct shareholding in the name of individual	
		Interests in other organisations	
		Direct shareholding in the name of individual	
		Interests in other organisations	
		Direct shareholding in the name of individual	
		Interests in other organisations	
		Direct shareholding in the name of individual	
		Interests in other organisations	

3. Senior Managing Official(s) or equivalent:

Provide details of any individual who makes or participates in making, decisions that affect the whole or a substantial part of the business, or who has the capacity to affect significantly the financial standing of the business. This may be one or more individuals.

Any of the company directors

Name 1 :

Name 2 :

OR

Other

Full Name	Position	Date Of Birth	Residential address	Authorised signatory*	Bank Use CIF
				<input type="checkbox"/> Yes <input type="checkbox"/> No	
				<input type="checkbox"/> Yes <input type="checkbox"/> No	

Note - If the associated person as defined below is not an Australian citizen and is not residing in Australia, bank staff will contact you for additional details.**

***Directors named in section (I) who are authorised signatories on the account must complete section (K).**

**An associated person is a Company Director; the Company Secretary or other responsible officer of the company who presents the required authority issued by the company to operate any account with ABAL and beneficial owners including those who ultimately control the organisation and its activities but who hold no official office recorded in public databases or documents associated with the organisation.

J. Relationship Management

1. REASON FOR BANKING WITH ABAL

- Middle East network
- Trading accounts
- Foreign exchange
- International funds transfers
- Salary payments to employees
- Investment accounts

Expected countries to receive transfers from

Expected countries to send transfers to

Relationship between remitter and beneficiary

Other, please specify details

2. RELATIONSHIP WITH OTHER BANKS

Bank Name(1) :	<input type="text"/>	Bank Name(2) :	<input type="text"/>
Credit Card provider :	<input type="checkbox"/>	Credit Card provider :	<input type="checkbox"/>
Loans :	<input type="checkbox"/>	Loans :	<input type="checkbox"/>
Deposits :	<input type="checkbox"/>	Deposits :	<input type="checkbox"/>

Tick this box if at anytime any of the company's associated persons (as defined above), beneficial owners, directors, senior managing official and authorised signatory(ies) listed in this application has been entrusted, or been a member of the family or an associate of a person entrusted, with a prominent public function (2)
If you ticked the box, bank staff will contact you for additional details.

K. Details Of Persons Authorised

Authorised Signatory	
<input type="checkbox"/> Mr	<input type="checkbox"/> Mrs
<input type="checkbox"/> Ms	<input type="checkbox"/> Miss
Bank Use -CIF <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	
Full Name	<input type="text"/>
Other Names Used	<input type="text"/>
Country of Citizenship	<input type="text"/>
Home	<input type="text"/>
Business	<input type="text"/>
Contact Details: Fax	<input type="text"/>
Mobile	<input type="text"/>
Email	<input type="text"/>
Occupation	<input type="text"/>
<input type="checkbox"/> Please tick the box if you have at any time been entrusted, or been a member of the family or an associate of a person entrusted, with a prominent public function(**). If you ticked the box, please complete Additional Information Form Associated Person.	

Authorised Signatory	
<input type="checkbox"/> Mr	<input type="checkbox"/> Mrs
<input type="checkbox"/> Ms	<input type="checkbox"/> Miss
Bank Use -CIF <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	
Full Name	<input type="text"/>
Other Names Used	<input type="text"/>
Country of Citizenship	<input type="text"/>
Home	<input type="text"/>
Business	<input type="text"/>
Contact Details: Fax	<input type="text"/>
Mobile	<input type="text"/>
Email	<input type="text"/>
Occupation	<input type="text"/>
<input type="checkbox"/> Please tick the box if you have at any time been entrusted, or been a member of the family or an associate of a person entrusted, with a prominent public function(**). If you ticked the box, please complete Additional Information Form Associated Person.	

Authorised Signatory	
<input type="checkbox"/> Mr	<input type="checkbox"/> Mrs
<input type="checkbox"/> Ms	<input type="checkbox"/> Miss
Bank Use -CIF <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	
Full Name	<input type="text"/>
Other Names Used	<input type="text"/>
Country of Citizenship	<input type="text"/>
Home	<input type="text"/>
Business	<input type="text"/>
Contact Details: Fax	<input type="text"/>
Mobile	<input type="text"/>
Email	<input type="text"/>
Occupation	<input type="text"/>
<input type="checkbox"/> Please tick the box if you have at any time been entrusted, or been a member of the family or an associate of a person entrusted, with a prominent public function(**). If you ticked the box, please complete Additional Information Form Associated Person.	

Authorised Signatory	
<input type="checkbox"/> Mr	<input type="checkbox"/> Mrs
<input type="checkbox"/> Ms	<input type="checkbox"/> Miss
Bank Use -CIF <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	
Full Name	<input type="text"/>
Other Names Used	<input type="text"/>
Country of Citizenship	<input type="text"/>
Home	<input type="text"/>
Business	<input type="text"/>
Contact Details: Fax	<input type="text"/>
Mobile	<input type="text"/>
Email	<input type="text"/>
Occupation	<input type="text"/>
<input type="checkbox"/> Please tick the box if you have at any time been entrusted, or been a member of the family or an associate of a person entrusted, with a prominent public function(**). If you ticked the box, please complete Additional Information Form Associated Person.	

(**) Prominent public functions include the functions of heads of state, government ministers, members of parliaments, those holding high judicial, governmental, administrative, central bank, diplomatic or military offices and member of the administrative, management or supervisory boards of

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SECTION TWO - ACCOUNT DETAILS

ACCOUNT DETAILS

3.1. Account Name:

Account Name:

(If company uses a registered business name, add "trading as" followed by the business name. If company is a Trustee, record the full name i.e. company(ies) name as trustee for the trust name)

Account Number

Bank Use CIF

3.2. Account types

Account Type (select applicable)	Currency	<input type="checkbox"/> AUD ONLY
<input type="checkbox"/> Online Savings Account		
<input type="checkbox"/> Term Deposit	<input type="checkbox"/> 1 month <input type="checkbox"/> 3 months <input type="checkbox"/> 6 months <input type="checkbox"/> 1 year <input type="checkbox"/> 2 Years <input type="checkbox"/> 5 years Other	
Instructions at Maturity		
<input type="checkbox"/>	Reinvest principal plus interest for the same period as the initial deposit, unless otherwise instructed prior to maturity.	
<input type="checkbox"/>	Reinvest principal for the same period as the initial deposit and credit interest to my A/C No.	<input type="text"/>
<input type="checkbox"/>	Credit principal plus interest to my account number	<input type="text"/>
<input type="checkbox"/>	Other	
A certificate confirming details of this term deposit will be produced within 24 hours of processing and forwarded to the nominated correspondence address.		

Internet banking

I wish to apply for Internet Banking

BPAY Access

(BPAY is not available to minors under 18)

I would like access to BPAY: Yes No

BPAY Limit

Please select a daily limit to apply for BPAY:

BPAY	
<input type="checkbox"/>	\$1,500
<input type="checkbox"/>	\$5,000
<input type="checkbox"/>	\$10,000

SMS Threshold
\$0 - \$1,000

Two-factor SMS authentication is required when paying a new biller and for BPAY transactions above \$1000.00.

Unique Identification word

If you are applying for Internet Banking for the first time, please provide us with a unique identification word. This identification word is for your security. Please keep this word secure and confidential. You may be required to quote this identification word when an ABAL customer service representative will need to identify you over the phone.

If you have previously provided us with a unique identification word, please also record that word here.

Identification Word

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SECTION THREE - TAX COMPLIANCE

3.1. Tax Information

Tax laws in Australia require the collection of certain information about each account holder's tax residency status. In certain circumstances there may be a requirement to share this information with relevant tax authorities. These laws implement automatic exchange of information (AEOI) with the United States (U.S.) under a system known as the Foreign Account Tax Compliance Act (FATCA), and other countries under the Common Reporting Standard (CRS).

3.2. Tax Residency

Answer all questions:

3.2.1. Is this Company Australian resident for tax purposes?

Yes

No

3.2.2. Is this Company tax resident in any country other than Australia?

Yes. Go to question 3.2.3.

No. Go to Section 3.3

3.2.3. Indicate in the table provided below all the country(ies) of tax residence, other than Australia, where this Company is tax resident of together with the associated Tax Identification Number (TIN) or Functional Equivalent.

If this Company is incorporated or organised in the U.S. you should complete, sign and date **Form W-9** in addition to providing the relevant U.S. tax information in the below table.

If a TIN/Functional Equivalent is unavailable, please indicate a reason for being unavailable.

- Reason A: The country where the account holder is liable to pay tax does not issue TINs to its residents.
- Reason B: The account holder is unable to obtain a TIN or equivalent number.
- Reason C: No TIN is required, as the authorities of the country of tax residence below do not require the TIN to be disclosed.

Country(ies) of tax residence other than Australia	Foreign TIN or Functional Equivalent	If foreign TIN is not supplied, specify reason: A, B or C

If you selected reason B, please explain why you are unable to obtain a TIN:

3.3. Company Classification

Are you a Financial Institution? Refer to the Definitions Section for a description of a Financial Institution.

Yes. Proceed directly to question 3.3.2.

No. Proceed to question 3.3.1.

3.3.1. For a Non- Financial Institution to complete

Tick a box and complete as appropriate:

a. **Passive**

means your Company earns 50% or more of its gross income from dividends, interests, rents, royalties or holds 50% or more of its assets in investments such as shares and bonds. **Go to section 3.4.**

b. **Active** means (Tick one box):

Active by reason of income or assets,
means your entity is not Passive as defined under (3.3.1.a)

Publicly traded or related entity

Government or related entity

Other, describe

(Refer to Definitions)

Go to the Declaration Section and sign the form.

3.3.2. For a Financial Institution to complete

Tick a box and complete as appropriate. If your Company is:

a. **A registered Financial Institution**

Provide your Global Intermediary Identification Number (GIIN): _____

b. **a Financial Institution but unable to provide a GIIN, please tick one of the below reasons:**

1. Sponsored entity or trustee- documented trust

Provide Sponsor/Trustee's name and GIIN: _____

2. Deemed Compliant/Non reporting financial institution

(such as investment advisors, investment managers, money or value transfer services, money and currency changing)

3. Exempt Beneficial Owner

4. Other, describe _____

(Refer to Definitions Section)

Note: If this Company is an investment entity located in a country other than Australia and is managed by another financial institution, tick the box and provide the country of residence of the investment entity: _____

Go to the Declaration Section and sign the form.

3.4. Tax Residency of Controlling Persons – For Passive Entities Only

Controlling persons include all individuals identified under section J .

Please answer all questions:

3.4.1. Are the Company's Controlling Persons resident in Australia for tax purposes?

Yes No

3.4.2. Are any of the Company's Controlling Persons a U.S. citizen, Green Card holder, U.S. tax payer or a U.S. tax resident?

Yes No

3.4.3. Are any of the Company's Controlling Persons tax resident in any country, other than Australia and the U.S.?

Yes No

If you have answered "Yes" to questions 3.4.2 and/or 3.4.3, provide details under question 3.4.4. Otherwise, proceed to the Declaration section and sign the form.

3.4.4. Indicate in the table provided below all the country(ies) of tax residence, other than Australia, where the Controlling Person is tax resident of, together with the associated Tax Identification Number (TIN) or Functional Equivalent.

If the Controlling Person is a U.S. person or a U.S. tax resident under the U.S. law, you should indicate this information in the below table.

If a TIN/Functional Equivalent is unavailable, please indicate a reason for being unavailable.

- Reason A: The country where the account holder is liable to pay tax does not issue TINs to its residents.
- Reason B: The account holder is unable to obtain a TIN or equivalent number.
- Reason C: No TIN is required, as the authorities of the country of tax residence below do not require the TIN to be disclosed.

Full Name of the Controlling Person	Country(ies) of tax residence other than Australia	Foreign TIN or Functional Equivalent	If foreign TIN is not supplied, specify reason: A, B or C

If you selected reason B, please indicate a reason for the TIN being unavailable:

Please continue on a separate sheet if necessary, signing, dating and attaching the sheet to this form.

SECTION FOUR - PRIVACY NOTICE

Collection and Use of personal information

Arab Bank Australia Limited ('we', 'us', 'our') ACN 37 002 950 745 requires personal information including information provided by you in this form in order to open and conduct an account and to provide you with our products and services.

If you do not provide all relevant information here then we will be unable to process your application to open an account or provide you with our products and services.

Use

We may use the information provided by you for account administration, planning, product development and research purposes, as well as for the purpose of prudential and compliance management within the organisation.

Disclosure

The Privacy Act allows us and other applicable persons to disclose personal information about you when related to the primary purpose for which it was collected. Personal information include details to identify you and verify your identity, such as your name, sex, date of birth, current and previous addresses, your employment, your identification documents details, complaints details.

For the purpose of account opening and providing products and services to you and managing our business, we may give information to:

- external service providers to us, such as organisations which we use to verify your identity, to open the account or provide the product or service applied for, payment systems operators, mailing houses, and research consultants
- members of the Arab Bank Group;
- insurers and re-insurers, where insurance is provided in connection with our services to you;
- debt collecting agencies, if you have not repaid a debt as required;
- our professional advisors, such as accountants, lawyers and auditors;
- state or territory authorities that give assistance to facilitate the provision of home loans to individuals;
- other credit providers and their professional advisors;
- your representative, for example, lawyer, mortgage broker, financial advisor or attorney, as authorised by you; or
- government and regulatory authorities, if required or authorised by law;
- Credit reporting bodies and external dispute resolution schemes.

Overseas disclosure

We may disclose your personal information within the Arab Bank Group, to our parent entity Arab Bank plc incorporated in Jordan. The information shall only be disclosed for the purposes set out in this document and an agreement is in place with our parent that it will observe the Australian Privacy laws.

Privacy policy and access

Our Privacy Policy provides additional information about how we collect and handle your personal information. It contains information about circumstances where collection of personal information may be required or authorised by law. It also explains circumstances where information may be collected from persons other than you.

Our Policy sets out how you can ask for access to personal information we hold about you and seek correction of that information. It also explains how you can complain about a breach of the Privacy Act or the Credit Reporting Code of Conduct, and how we will deal with your complaint. Our Privacy Policy can be located at www.arabbank.com.au

You can request to access and update your personal information during ordinary business hours by contacting anyone who handles your banking or at
Mail: P. O Box N645, Grosvenor Place Sydney NSW 1220
Email: Service@arabbank.com.au
Telephone: 1800 646 484 – Overseas callers: +61 2 9377 8900 Fax 612 9221 5428

I do not wish to receive offers and services from the bank, its agents or third party service providers.

Section Five -Tax File Number

Accounts earning interest are subject to Tax File Number (TFN) legislation. It is not compulsory for you to provide your TFN. However, if you are an Australian resident and you choose not to provide your TFN or Australian Business Number (ABN), or a TFN exemption has not been supplied, the Bank must deduct tax calculated at the highest marginal tax rate, plus the Medicare levy, from the interest earned. Please also note that you do not need to inform us of your ABN if you have already provided it to us.

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SECTION SIX- DECLARATION

I / we have read the whole of this application and certify that the information contained in it is correct and complete. I / we acknowledge having received a copy of the product disclosure statement (PDS) that applies to this account, and accept those terms. The Bank may charge to this or any other account the company may conduct with the Bank or recover from the company any bank fees, government charges, taxes or duties imposed on transactions on / or which relate to this/these account(s).

I / We acknowledge that there is a tax penalty applying to the entity account holder for providing a false declaration, and the information contained in this form and information regarding the account holder may be reported to the tax authorities in Australia and exchanged with tax authorities of another country or countries in which the account holder may be tax resident.

I / We undertake to advise the Bank promptly and provide an updated Self-Certification form within 30 days where any change in circumstances occurs including any changes to the information on controlling persons identified, which causes any of the tax information contained in this form to be inaccurate or incomplete.

I/We consent to the tax information provided on the form being shared with the relevant tax authority(ies).

By signing this form I/we confirm that you have informed or will inform our associate(s) referred to above of the information about him or her provided by you to Arab Bank Australia in this application form.

SECTION SEVEN - SIGNATURES AND ACCOUNT OPERATION

By a legally constituted meeting of the directors of the company, authority is given to the person(s) named to act in accordance with the terms of this authority.

Method of Account Operation

All Anyone Other (Refer your request to the Bank)

Signatures

Any two Directors, or a Director and company Secretary, or the Sole Director must sign this form.

.....	
1. Signature	Date / /
Name:	
Position: Director	
.....	

.....	
2. Signature	Date / /
Name:	
Position: Director/Secretary	
.....	

.....	
1. Signature	Date / /
Name:	
Position: Director	
.....	

.....	
2. Signature	Date / /
Name:	
Position: Director/Secretary	
.....	

Definitions

Note: These are only summaries of defined terms selected to assist with the completion of this form. Further details can be found in the OECD "Common Reporting Standard for Automatic Exchange of Financial Account Information" (CRS), the associated Commentary to the CRS, the intergovernmental -Agreement (IGA) between the United States (U.S.) and the Australian Government and related Guidance material published on the Australian Taxation Office (ATO) website www.ato.gov.au/General/International-tax-agreements/In-detail/International-arrangements.

Active NFE - A non financial entity (NFE) is classified Active if it meets the criteria of an Active NFE determined by the CRS and FATCA.

In summary, those criteria refer to:

- active by reason of income and assets;
- publicly traded NFE;
- governmental entities, International Organisations, Central Banks or their wholly owned Entities;
- holding NFEs that are members of a nonfinancial group;
- start-up NFEs;
- NFEs that are liquidating or emerging from bankruptcy;
- treasury centres that are members of a nonfinancial group; or
- non - profit NFEs.

A **non-profit NFE** will be classified as an Active NFE if it meets any of the following criteria:

- (i) it is established and operated in its jurisdiction of residence exclusively for religious, charitable, scientific, artistic, cultural, athletic, or educational purposes; or it is established and operated in its jurisdiction of residence and it is a professional organisation, business league, chamber of commerce, labour organisation, agricultural or horticultural organisation, civic league or an organisation operated exclusively for the promotion of social welfare;
- (ii) it is exempt from income tax in its jurisdiction of residence;
- (iii) it has no shareholders or members who have a proprietary or beneficial interest in its income or assets;
- (iv) the applicable laws of the NFE's jurisdiction of residence or the NFE's formation documents do not permit any income or assets of the NFE to be distributed to, or applied for the benefit of, a private person or non-charitable Entity other than pursuant to the conduct of the NFE's charitable activities, or as payment of reasonable compensation for services rendered, or as payment representing the fair market value of property which the NFE has purchased; and
- (v) the applicable laws of the NFE's jurisdiction of residence or the NFE's formation documents require that upon the NFE's liquidation or dissolution, all of its assets be distributed to a Governmental Entity or other non-profit organisation, or escheat to the government of the NFE's jurisdiction of residence or any political subdivision.

Controlling Person is any natural person exercising ultimate effective control over the entity including through a chain of control or ownership typically on the basis of certain percentage (e.g. 25%) in the entity. The settlor(s), the trustee(s), the protector(s) if any, trust beneficiary(ies) or member(s) of class of beneficiaries in the trust, who have received income distribution or are entitled to receive income distribution from the trust in the past year are always treated as Controlling Persons of a trust regardless of whether or not any of them exercise control over the activities of the trust.

Financial Institution means a Custodial Institution, a Depository Institution, an Investment Entity, or a Specified Insurance Entity.

- a. The term "**Custodial Institution**" means any Entity that holds, as a substantial portion of its business, financial assets for the account of others.
- b. The term "**Depository Institution**" means any Entity that accepts deposits in the ordinary course of a banking or other similar investments of funds and in addition to that activity also regularly engages in one or more of the following activities:
 - o makes personal, mortgage, industrial or other loans or provides other extensions of credit purchases, sells, discounts or negotiates accounts receivable, instalment obligations, notes, drafts, cheques, bills of exchange, acceptances or other evidences of indebtedness
 - o issues letters of credit and negotiates drafts drawn under them
 - o provides trust or fiduciary services
 - o finances foreign exchange transactions, or
 - o enters into, purchases or disposes of finance leases or leased assets.
- c. The term "**Investment Entity**" means any Entity
 - a) that primarily conducts as a business one or more of the following activities or operations for or on behalf of a customer:
 - i. trading in money market instruments (cheques, bills, certificates of deposit, derivatives, etc.); foreign exchange; exchange, interest rate and index instruments; transferable securities; or commodity futures trading;
 - ii. individual and collective portfolio management; or
 - iii. otherwise investing, administering, or managing Financial Assets or money on behalf of other persons; or,
 - b) the gross income of which is primarily attributable to investing, reinvesting, or trading in Financial Assets, if the Entity is managed by another Entity that is a Depository Institution, a Custodial Institution, a Specified Insurance Entity, or an Investment Entity described in subparagraph (a).

Small passive investment vehicles, such as family trust and personal investment companies that are not managed by professional trustees or fund managers are not likely to be financial institutions. If you are unsure if your entity falls within the definition of a financial institution, you should seek your own tax advice.

- d. The term "**Specified Insurance Entity**" means any Entity that is an insurance entity (or the holding entity of an insurance entity) that issues, or is obligated to make payments with respect to, a Cash Value Insurance Contract or an Annuity Contract.

Passive entity includes a non-trading investment entity that earns 50% or more of its gross income from passive income such as dividends, interests, rents and royalties (other than rents and royalties derived in the active conduct of a business conducted at least in part by employees of the Non Financial Entity), or that holds 50% or more of its assets in shares, bonds or similar investment assets. For the purposes of the Common Reporting Standard, an investment entity residing in a Non-Participating Jurisdiction and managed by another Financial Institution is also treated as Passive NFE for purposes of the Common Reporting Standard.

Resident for Tax purposes – Generally an entity will be resident for tax purposes in a jurisdiction if it pays or should be paying tax by reason of its domicile, residence, place of management or incorporation or other criterion of similar nature, and not only from sources in that jurisdiction.

An entity such as partnership or similar legal arrangement that has no residence for tax purposes (e.g. because it is fiscally transparent) shall be treated as resident in the jurisdiction in which its place of effective management is situated.

For more information required for Australian residents refer to www.ato.gov.au/CRS, and for other jurisdictions refer to the OECD portal at www.oecd.org/tax/automatic-exchange/

TIN or Functional Equivalent means Taxpayer Identification Number or a functional equivalent in the absence of a TIN.

A TIN is a unique combination of letters or numbers assigned by a jurisdiction to an individual or an entity and used to identify the individual or entity for the purposes of administering the tax laws of such jurisdiction.

For U.S. tax residents, the TIN may be the Social Security Number (SSN), or in the absence of an SSN, the TIN may be the individual tax number issued by the IRS. For non individual entities, it is the Employer Identification Number.

U.S. Person means a U.S. citizen or resident individual, a partnership or corporation organized in the United States or under the laws of the United States or any State thereof, a trust if (i) a court within the United States would have authority under applicable law to render orders or judgments concerning substantially all issues regarding administration of the trust, and (ii) one or more U.S. persons have the authority to control all substantial decisions of the trust, or an estate of a decedent that is a citizen or resident of the United States. Refer to the U.S. Internal Revenue Code for further interpretation.

Full definitions, please refer to Australian intergovernmental agreement (IGA) for FATCA at www.ato.gov.au/General/International-tax-agreements/In-detail/International-arrangements, and the OECD portal for the Common Reporting Standard at www.oecd.org/tax/automatic-exchange/.