

## TARGET MARKET DETERMINATION

<b>Product Name</b>	Foreign Currency Statement Account
<b>Start Date</b>	5 October 2021
<b>Description</b>	<p>An everyday transaction account that offers customers flexible banking and an attractive interest rate in four different currencies:</p> <ul style="list-style-type: none"> <li>• US Dollars;</li> <li>• Swiss Francs;</li> <li>• Euros; and</li> <li>• British Pounds.</li> </ul>
<b>Target Market</b>	<p><b>Objectives, financial situation and needs of the Target Market</b></p> <ul style="list-style-type: none"> <li>• This product is targeted at individuals who require a simple and straightforward Foreign Currency account that comes with attractive interest rate.</li> <li>• This product cannot be used for business purposes.</li> <li>• Ideal for individuals who will be travelling and want to hold their money in a certain currency whilst the exchange rate is favorable, or who will be transferring funds to their overseas account before they depart.</li> </ul> <p><b>Eligibility criteria for the product</b></p> <ul style="list-style-type: none"> <li>• Any individuals, available only for private or domestic use and cannot be used for business purposes.</li> <li>• Minimum account opening deposit AUD\$50.</li> <li>• Successful completion of applicable Arab Bank Australia Limited (ABAL) identification check requirements.</li> </ul> <p><b>Key features of the product</b></p> <ul style="list-style-type: none"> <li>• Ability to view account and balances via Internet Banking.</li> <li>• Tiered interest rate that will vary from time to time, depending on the balance of the account.</li> <li>• Interest is calculated and accrued daily for all balances from USD\$1/£1/€1/CHF\$1 and is paid monthly.</li> <li>• Option to elect not to receive interest on the account.</li> <li>• Quarterly statements are available.</li> </ul> <p><b>Foreign Currency Statement Account Fees</b></p> <ul style="list-style-type: none"> <li>• Monthly Account Keeping Fee: USD\$4 – applies to US Dollar Statement Account with no customer generated transactions for 12 months and account balance under USD\$300.</li> <li>• Over the Counter Fee: Nil.</li> </ul> <p><b>Why the product is likely to be consistent with the likely objectives, financial situation and needs of the target market</b></p> <ul style="list-style-type: none"> <li>• Ability to hold multiple currencies serves individuals who travel frequently</li> <li>• Simple features align with the needs of individuals looking for a straightforward experience</li> <li>• Attractive interest rate</li> </ul>
<b>Distribution Conditions</b>	<p><b>Distribution Conditions for the product</b></p> <p>The distribution of this product is subject to the following conditions and restrictions:</p> <ul style="list-style-type: none"> <li>• ABAL staff that distribute this product must meet ABAL's minimum qualification requirement and hence must possess the following:</li> </ul>

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<b>Product Name</b>	Foreign Currency Statement Account
	<ul style="list-style-type: none"> <li>- Tier 2 General Advice Deposit Products</li> <li>• This product cannot be distributed through third parties</li> <li>• This product cannot be distributed online via internet banking.</li> <li>• The product can only be distributed to retail customers in accordance with ABAL's product and process requirements</li> <li>• This product can be distributed: <ul style="list-style-type: none"> <li>- In branch.</li> </ul> </li> </ul> <p>ABAL views that these conditions are appropriate and are of a nature that the distribution of the product will likely be consistent with the target market as ABAL will have close oversight as to how the product is promoted and distributed by staff who are sufficiently qualified.</p>
<b>Review Triggers</b>	<p>The TMD may no longer be considered appropriate and a review of this TMD must be undertaken by ABAL, if any of the below review triggers occur:</p> <ul style="list-style-type: none"> <li>• A significant number of complaints received from customers who acquired the product, which relate to the customer's purchase or use of the product, and which shows that the TMD may no longer be appropriate for the product</li> <li>• A material incident or significant number of incidents which relates to customer's purchase or use of the product, and which shows that the TMD may no longer be appropriate for the product</li> <li>• A significant dealing of this product to customers who are outside the Target Market</li> <li>• The receipt of a product intervention power order note from ASIC requiring ABAL to immediately cease retail product distribution conduct in respect of the product</li> <li>• Any other event or circumstance that ABAL views would materially change a factor considered in making the TMD</li> </ul>
<b>First Review Date</b>	5 October 2023
<b>Review Period (ongoing)</b>	<ul style="list-style-type: none"> <li>• Reviews to be conducted at least every two years</li> <li>• Reviews to be conducted, if necessary, as prompted by a Review Trigger (mentioned above)</li> </ul>
<b>Review Trigger Information Requirements</b>	This product is not distributed by third parties; therefore, no review trigger information reporting requirements are applicable to this product.